FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
)	obligations may continue. See
	Instruction 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SHAH JAISIM (Last) (First) (Middle) C/O SCILEX HOLDING COMPANY 960 SAN ANTONIO ROAD					Scilex Holding Co [SCLX] 3. Date of Earliest Transaction (Month/Day/Year) 01/17/2023							5. Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) See Remarks					
(Street) PALO ALTO CA 94303 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year) vative Securities Acquired, Disposed of, or Benefici							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Trans Date			2. Transact	saction 2A. Deemed Execution Date,		3. Transacti Code (Ins	4. Securities Acquired (A) on Disposed Of (D) (Instr. 3, 4		ed (A) or etr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Own Form: I (D) or I (I) (Inst	Direct Ir ndirect B r. 4) C	. Nature of ndirect eneficial wnership nstr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	vative Conversion Date urity or Exercise (Month/Day/Year) Execution Date, if any		Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Securities Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
Nonstatutory Stock Option (right to buy)	\$8.08	01/17/2023		A		1,700,000		(1)	01/17/2033	Common Stock	1,700,000	\$0.00	1,700,0	00	D		

Explanation of Responses:

1. 1/48th of the shares subject to the option shall vest on a monthly basis following the grant date, subject to the Reporting Party's continued service to the Issuer through each such vesting date.

Remarks:

Chief Executive Officer and President

/s/ Jaisim Shah

01/17/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.